GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5224
ANSWERED ON:24.04.2015
CROP INSURANCE THROUGH CO OPERATIVE BANKS
Jaunpuria Shri Sukhbir Singh

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to provide crop insurance to the farmers through the co-operative banks;

(b) if so, the details thereof; and

(c) whether the Government has paid compensation through co-operative banks to the farmers for the loss of crops during the last three years and if so, the details thereof, State/UT-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

(a) to (c) : Ministry of Agriculture has been implementing crop insurance schemes namely, National Agricultural Insurance Scheme (NAIS) and 'National Crop Insurance Programme' (NCIP) with three components namely, (i) Modified National Agricultural Insurance Scheme (MNAIS), (ii) Weather Based Crop Insurance Scheme (WBCIS) and (iii) Coconut Palm Insurance Scheme (CPIS) throughout the country. Modified NAIS (MNAIS) and WBCIS (under NCIP) and NAIS are compulsory for loanee farmers i.e. farmers obtaining crop loans/ seasonal agricultural operational loans from rural financial institutions including cooperative banks for notified crops/areas are compulsorily covered under these schemes. Therefore, farmers availing agricultural credit from cooperative banks are covered under the above crop insurance schemes. Further, the aforesaid schemes are optional for non-loanee farmers and they can also insure their crops through rural financial institutions including cooperative banks. The state wise data as provided by Agriculture Insurance Co. of India Ltd. in respect of claims paid under the above schemes for the last three years is annexed.